

## Notice Regarding Investment in Leaf Foods Limited

We are pleased to announce that we have made an investment in Leaf Foods Limited ("Leaf Foods"), a start-up company from New Zealand that is developing and commercializing protein products directly extracted from plant leaves.

### 1. Purpose of the Investment

Against the backdrop of growing health consciousness in recent years, we have strengthened our handling of food ingredients with superior functionality and nutritional value, including high-protein dairy-derived ingredients such as whey protein.

We have made this investment in Leaf Foods with the aim of establishing a production and sales framework for Rubisco Protein, expanding its business in the Japanese market, and strengthening the strategic partnership between the two companies.

Leaf Foods is a start-up company that has developed proprietary technology to directly extract protein from green plants and commercialize highly functional and nutritious protein products. Rubisco Protein, developed by the company, is derived from Rubisco, a protein widely found in chloroplast-containing plants, and is expected to serve as a sustainable protein source utilizing abundant plant resources.

Through this investment, which builds on the partnership established last year, we will expand opportunities to provide healthy and sustainable protein solutions, fulfill our corporate purpose, and contribute to addressing social challenges such as global protein shortages and environmental issues.

### 2. Overview of the Investment Recipient

(1) Name	Leaf Foods Limited
(2) Location	8 Hannover Place, Rolleston, New Zealand
(3) Representative	Ross Milne, CEO
(4) Business Description	Research, development, manufacturing, and sales of novel plant-based protein food ingredients
(5) Share Capital	Undisclosed
(6) Date of Establishment	April 2019

### 3. Future Outlook

This investment is expected to have only a minor impact on Lacto Japan's consolidated financial results for the fiscal year ending November 2026. Should any matters arise that require disclosure, we will make an announcement in a timely manner.

[Translation]

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Reference) Representative Products of Leaft Foods

① Rubisco Protein Isolate



This functional protein ingredient was developed for nutritional enhancement of dairy products and as an egg alternative ingredient. It offers an excellent balance of essential amino acids comparable to dairy-derived whey protein and is characterized by rapid absorption in the body.

② Leaft Blade



Leaf Blade is a ready-to-drink functional beverage designed for athletes and health-conscious consumers, providing convenient nutritional supplementation. Both products are manufactured at Leaft Foods' commercial manufacturing facility located in the Canterbury region of New Zealand.

Photos courtesy of Leaft Foods Limited

▶ Company website: <https://www.leafffoods.com/>

**For Inquiries Regarding This Matter**

**Corporate Planning Department, Lacto Japan Co., Ltd.**  
**Contact:** <https://www.lactojapan.com/en/agreement.html>

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