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October 14, 2025

Consolidated Financial Results for the Nine Months Ended August 31, 2025 (Under Japanese GAAP)

Company name: Lacto Japan Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3139
 URL: <https://www.lactojapan.com/en/index.html>
 Representative: Shin Kojima, President
 Inquiries: Kenji Bundo, Executive Vice President
 Scheduled date to file quarterly securities report: October 14, 2025
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Nine Months Ended August 31, 2025 (from December 1, 2024 to August 31, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2025	137,431	7.2	4,812	39.0	4,907	41.0	3,559	39.9
August 31, 2024	128,178	9.2	3,462	44.0	3,479	68.9	2,544	77.3

Note: Comprehensive income For the nine months ended August 31, 2025: ¥ 3,639 million [81.4%]
 For the nine months ended August 31, 2024: ¥ 2,006 million [(13.7)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
August 31, 2025	357.22	356.20
August 31, 2024	255.38	254.29

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2025	90,231	30,271	33.5
November 30, 2024	81,435	27,581	33.8

Reference: Equity As of August 31, 2025: ¥ 30,238 million
 As of November 30, 2024: ¥ 27,548 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2024	—	31.00	—	49.00	80.00
Fiscal year ending November 30, 2025	—	50.00	—		
Fiscal year ending November 30, 2025 (Forecast)				82.00	132.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of Financial Results for Fiscal Year Ending November 30, 2025 (December 1, 2024 through November 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary Profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	188,000	10.0	6,000	38.9	4,350	38.3	436.47

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement:
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	10,021,600 shares
As of November 30, 2024	10,021,600 shares

- (ii) Number of treasury shares at the end of the period

As of August 31, 2025	50,472 shares
As of November 30, 2024	63,257 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended August 31, 2025	9,964,748 shares
Nine months ended August 31, 2024	9,963,732 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

(Cautionary Statement)

The consolidated business results forecasts contained in this report are based on information available at the present time and certain premises thought to be reasonable. Accordingly, the actual results may change substantially due to various factors.

(How to obtain supplementary materials for financial results)

Supplementary materials for financial results will be posted on our website.

(<https://www.lactojapan.com/en/index.html>)